

# The Shropshire Islamic Foundation

Registered Number: 1112127

Charity Correspondent

TELFORD ISLAMIC CENTRE  
88 - 90 KING STREET  
WELLINGTON  
TELFORD  
SHROPSHIRE  
TF1 1NZ

## ACCOUNTS

FOR THE YEAR ENDED

31 March 2018

Bagri & Co.  
1st Floor  
Priorslee Local Centre  
Priorslee Avenue  
Telford  
TF2 9NR

**Shropshire Islamic Foundation**

**ACCOUNTS FOR THE YEAR ENDING**

**31 March 2018**

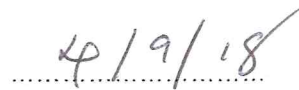
**ACCOUNTANTS REPORT**

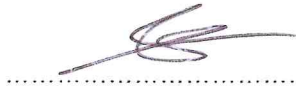
The annexed accounts have been taken from the books, records and vouchers supplied to us; there were no discrepancies found and in my opinion reflect a true and fair view of the financial affairs of the Shropshire Islamic Foundation for the year to 31 March 2018.

  
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**Bagri & Co., Accountants**

Date

  
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**For & on behalf of  
Shropshire Islamic Foundation**

Date

  
.....

**Shropshire Islamic Foundation**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 March 2018**

<b>Income</b>	<u>2018</u>	<u>2017</u>
Donations	138,884.13	137,965.63
School Fees	28,539.15	15,990.00
Gift Aid	-	17,197.61
Other Income	1,744.91	605.00
	<u>169,168.19</u>	<u>171,758.24</u>
<b>Expenditure</b>		
Wages	29,563.51	29,006.37
Cost of Fundraising	7,817.15	4,658.00
General expenses	1,888.40	1,414.99
Light & Heat	6,408.13	3,663.97
Telephone	229.52	228.33
Water Rates	644.45	480.09
Legal & Professional	5,486.20	9,895.87
Subscription	426.21	432.96
Printing, Postage & Stationary	627.06	217.96
Insurance	1,430.20	2,723.50
Bank charges	-	4.00
Open Day	206.10	-
	<u>54,726.93</u>	<u>52,726.04</u>
Net movement of funds	114,441.26	119,032.20
	<u>169,168.19</u>	<u>171,758.24</u>

**Shropshire Islamic Foundation**

**BALANCE SHEET AS AT 31 March 2018**

	2018	2017
<b>Fixed assets</b>		
88 - 90 King Street	1,138,300.87	1,051,502.93
41 Tan Bank	220,000.00	220,000.00
	1,358,300.87	1,271,502.93
<b>Current assets:</b>		
Debtors	354.00	-
Shropshire Islamic Fund - general account (320)	91,509.40	67,235.78
Telford Central Mosque Trust Fund (513)	798.57	443.23
Shropshire Islamic Fund - building account (260)	2,794.68	143.68
	95,456.65	67,822.69
<b>Liabilities:</b>		
Creditors	426.40	435.76
Net current assets	95,030.25	67,386.93
Loans	35,000.00	35,000.00
<b>Net assets</b>	1,418,331.12	1,303,889.86
represented by:-		
<b>Capital account</b>		
Balance 1st April 2017	1,303,889.86	1,184,857.66
Surplus Income	114,441.26	119,032.20
	1,418,331.12	1,303,889.86